# TOWN OF BETHEL SPECIAL TOWN MEETING WARRANT

STATE OF MAINE

COUNTY OF OXFORD

To Courtney McPherson, a resident of the Town of Bethel in the County of Oxford.

#### **GREETINGS:**

In the name of the State of Maine, you are hereby required to notify and warn the voters of the Town of Bethel, in said County, qualified by law to vote in Town affairs, to meet at the Bethel Town Office on **Wednesday**, **August 21**, **2024**, **at 5:00 P.M**. in the evening, then and there to act upon the following articles to wit:

ARTICLE 1: To choose a Moderator to preside at said meeting.

ARTICLE 2: Shall the Town of Bethel (the "Town"): (1) approve a capital project consisting of Wastewater Treatment Facility Upgrades, including engineering and design costs, transaction costs and other expenses reasonably related thereto (the "Project"); (2) appropriate the sum of \$1,625,000 to provide for the costs of the Project; (3) authorize the Town Treasurer and the Chair of the Select Board to issue general obligation securities of the Town (including temporary notes in anticipation of the sale thereof) in an aggregate principal amount not to exceed \$650,000, plus any additional premium, to fund the Project; (4) authorize the Town Treasurer and the Chairman of the Board of Selectmen to accept a grant from the United States Department of Agriculture (Rural Development) in the amount of \$975,000 (or such other amount as may become available) in order to fund the Project; (5) delegate to the Treasurer and the Chairman of the Board of Selectmen the authority and discretion to fix the dates, maturities, interest rates, denominations, calls for redemption (with or without premium), form, and other details of said securities, including authority to execute and deliver the securities on behalf of the Town?

# FINANCIAL STATEMENT

1. TOTAL BOND INDEBTEDNESS

a. Bonds outstanding and unpaid: \$1,957,036
b. Bonds authorized and unissued (other than this loan): \$ -0-

c. Maximum amount to be issued if approved: \$650,000

## **RESIDENT'S RETURN**

I certify that I have notified the voters of the Town of Bethel of the time and place of the Special Town Meeting, August 21, 2024, by posting an attested copy of the Town Meeting warrant at the Bethel Town Office being public and conspicuous within the Town of Bethel, on August 8, 2024, which is at least 7 days prior to the start date of the Special Town Meeting.

Signed this 7th day of August 2024.

Courtney McPherson

Resident of Bethel

True Copy:

Jessicca Grover, Town Clerk

## 2. COSTS

At an estimated maximum interest rate of 2.75% for a twenty-eight (28) year maturity, the estimated cost of this bond will be:

Principal \$ 650,000 Interest \$ 294,990 Total: \$ 944,990

#### 3.VALIDITY

The validity of the bonds and the voter's ratification of the bonds may not be affected by any error in the above estimates. If the actual amount of the total debt service varies from the estimates, the ratification by the voters nevertheless conclusive, and the validity of the bond issue is not affected by reason of the variance.

<u>Sharon Yackson</u> Town Treasurer

Signed this 7th day of August 2024.

SELECT BOARD

Michele Varuolo Cole

Frank Del Duca

Meryl Kelly

Patricia McCartney

Sarah Southam

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